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Breakfast News

2. Trump's Tariffs Target Trading Partners

President Trump confirmed a decision has been made on a 25% import tariff on goods made in the European Union (EU), with an announcement imminent. The U.S.'s third largest trading partner has already vowed to retaliate on what they believe to be unjustified barriers.

- **More trade policy changes rocking the boat:** Trump also took aim at Chinese shipping, with a new proposal to impose levies on Chinese-made ships arriving at US ports. **Chevron** ([NYSE:CVX](#)) has been caught in the crosshairs on a separate issue, with Trump revoking a license to operate in Venezuela due to issues with the local President.
- **"For investors, the shake-up could create both risks and opportunities":** Fool analyst Emily Flippen has been looking at the potential consequences of the current administration removing de minimis exemptions. Domestic retailers with strong U.S. operations, and companies with operational advantages – like **Roku** ([NASDAQ:ROKU](#)) – stand to benefit, while businesses that rely on warehouses in China, Canada, or Mexico, including "drop-shippers" – such as **Etsy** ([NASDAQ:ETSY](#)) – may face headwinds.

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3. Big Movers You Might've Missed

Teladoc Health ([NYSE:TDOC](#)) dropped over 15% after the market closed following results that saw a larger net loss posted than anticipated. Weakness in the consumer mental health division dragged on overall performance, with higher competition eating away at market share.

- **40+ new restaurant openings planned this year:** **Sweetgreen** ([NYSE:SG](#)) fell almost 20% before recovering some of the losses despite posting a first full-year of adjusted EBITDA profitability. Some analysts pointed to the weaker-than-expected guidance and slightly underwhelming growth figures as reasons for the sharp reaction.
- **CEO hails "a groundbreaking year":** **Lantheus** ([NASDAQ:LINT](#)) rocketed over 16% higher during market hours thanks to reaping the benefits of high demand for radiopharmaceutical products. The main product passed \$1 billion in annual sales, with full-year revenue for the company expected to be in the \$1.6-1.8 billion

My Stocks



The **Nasdaq** fell 2.6% on Thursday and is now more than 10% off its December high as investors fret over tariffs and grow antsy about the artificial intelligence (AI) trade. Today's tariff exemptions did little to ease fears that trade posturing could reignite inflation and slow growth.

Trump delayed tariffs on some Canadian and Mexican goods until April 2, granting temporary relief to about 50% of Mexican imports and 38% of Canadian imports. But uncertainty remains over what comes next.

Meanwhile, **Marvell** plunged 20% after its AI-fueled sales forecast underwhelmed investors. The sell-off spread to other major tech winners from last year, with **Nvidia**, **Palantir**, and **AppLovin** dropping 6%, 11%, and 18%, respectively.

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Top Movers

Kyndryl	KD	-4.65%
CrowdStrike	CRWD	-4.85%
Airbnb	ABNB	-5.48%
Unity Software	U	-6.82%
Atlassian	TEAM	-9.42%

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Along with Folgers, the best part of waking up is Breakfast News in my in-box!

John D., Epic Plus member